



# INDIANAPOLIS COLTS

## Salary Cap Metrics

	Value	NFL Rank
Projected Salary Cap Space	\$13.0M	10 <sup>th</sup>
Future Sunk Costs	\$40.2M	28 <sup>th</sup>
Future Full Guarantees	\$2.5M	30 <sup>th</sup>
Salary Cap: Offense	\$116.5M	11 <sup>th</sup>
Salary Cap: Defense	\$99.3M	15 <sup>th</sup>
Cash Spending	\$190.2M	9 <sup>th</sup>

## Free Agent Overview

	Value	NFL Rank
Potential UFA's	16	26 <sup>th</sup>
Potential RFA's	1	27 <sup>th</sup>
UFA Snaps (Offense)	2,026	27 <sup>th</sup>
UFA Snaps (Defense)	4,124	11 <sup>th</sup>
OTC UFA Valuation	\$52.1M	24 <sup>th</sup>

## 2023 Draft and Roster Building

	Value	NFL Rank
Fitzgerald-Spielberger Draft Capital	6,199	9 <sup>th</sup>
Drafted Retention Rate (since 2020)	75.0%	18 <sup>th</sup>
UDFA Retention Rate (since 2020)	27.3%	2 <sup>nd</sup>
Homegrown Talent	65.5%	18 <sup>th</sup>

## Potential Salary Cap Cuts

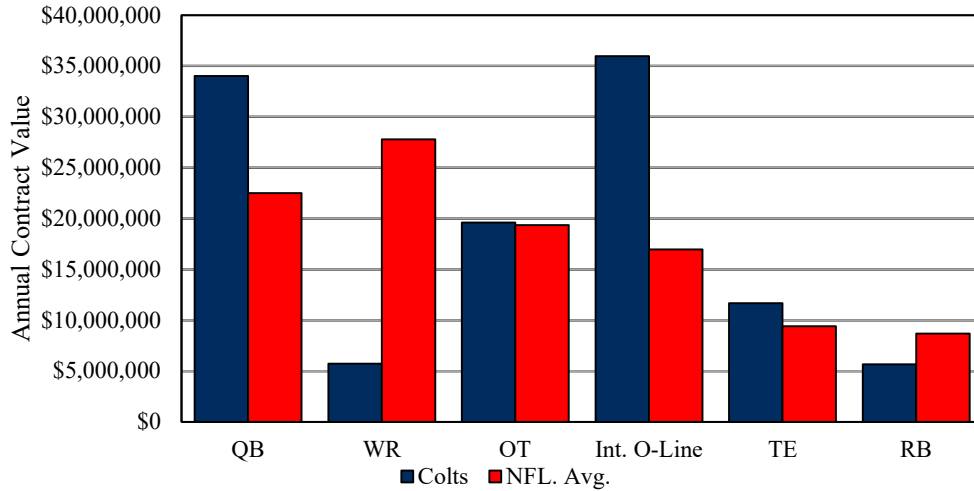
Player	Pos.	Salary Cap	Dead Money	Saved if Cut
Matt Ryan	QB	\$35,205,882	\$18,000,000	\$17,205,882
Kenny Moore	CB	\$7,671,471	\$0	\$7,671,471
Rigoberto Sanchez	P	\$2,900,000	\$0	\$2,900,000
Nick Foles	QB	\$3,600,000	\$1,500,000	\$2,100,000



# INDIANAPOLIS COLTS

## OFFENSIVE BREAKDOWN

### Annual Offensive Spending- 2023



### OTC VALUATION

Pos.	OTC Valuation	NFL Rank
QB	\$20,049,000	16
WR	\$20,010,000	20
OT	\$14,598,000	20
INT. OL	\$16,845,000	14
TE	\$11,068,000	12
RB	\$7,403,000	19

### 2023 Unrestricted Free Agents: Offense

Player	Pos.	Snaps	Age	OTC Valuation
Parris Campbell	WR	85.1%	26	\$10,020,000
Matt Pryor	LT	50.1%	29	\$1,228,000
Dennis Kelly	RT	20.9%	33	\$1,564,000
Ashton Dulin	WR	19.9%	26	\$1,903,000

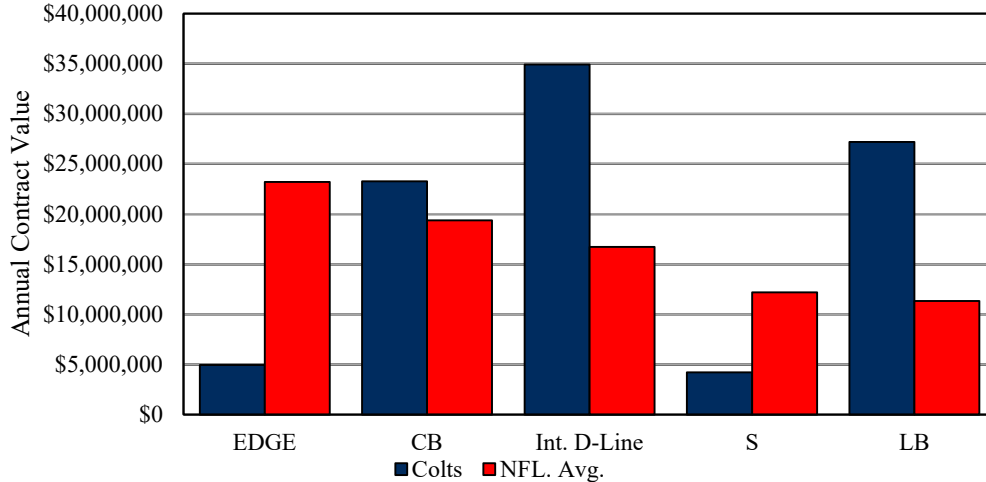


# INDIANAPOLIS COLTS

## DEFENSIVE BREAKDOWN

### Annual Defensive Spending- 2023

### OTC VALUATION



Pos.	OTC Valuation	NFL Rank
EDGE	\$8,294,000	30
CB	\$27,090,000	4
IDL	\$23,457,000	3
S	\$4,800,000	29
LB	\$12,284,000	17

### 2023 Unrestricted Free Agents: Defense

Player	Pos.	Snaps	Age	OTC Valuation
Rodney McLeod	S	90.6%	33	\$7,319,000
Bobby Okereke	LB	85.1%	27	\$8,043,000
Yannick Ngakoue	EDGE	64.3%	28	\$7,187,000
Brandon Facyson	CB	40.0%	29	\$1,063,000
E.J. Speed	LB	27.6%	28	\$3,921,000
Tyquan Lewis	EDGE	24.0%	28	\$1,020,000
Byron Cowart	IDL	19.9%	27	\$1,125,000
Ben Banogu	EDGE	10.1%	27	\$1,782,000
Tony Brown	CB	0.8%	28	\$1,711,000
Armani Watts	S	0.0%	27	\$0

### 2023 Restricted Free Agents: Defense

Player	Pos.	Snaps	Age	OTC Valuation
Khalid Kareem	EDGE	5.4%	25	\$699,000



# INDIANAPOLIS COLTS

## Overall Thoughts

This past season should mark the end of the Colts run of chasing veteran quarterbacks in the hopes of catching lightning in a bottle and making a playoff run. The team had taken advantage of playing in a bad division for a few years but things caught up with the team badly this past season when they could not manage any offense at all and wound up in a bizarre situation where they hired Jeff Saturday as an interim coach.

The positive thing for the Colts is because they have taken so few risks in free agency their salary cap continues to be in relatively good shape and they do not have many free agents to worry about using that cap room on. The Colts are projected to be around \$13 million under the cap next year and once they cut QB Matt Ryan that will grow to \$30 million. They can create a few more million with some lower level releases and then will need to decide on the future of CB Kenny Moore whose release would open up around \$7 million in room.

The biggest question would be if they decided to trade DT DeForest Buckner to recover some added draft capital. Buckner is still a very good player and a strength of the defense but when the Colts traded for Buckner the outlook of the team looked very different than the outlook of this current group. Buckner would have great value to a strong playoff contender. Trading him would save nearly \$20 million in cap room and give them the opportunity to get a younger player or two in the draft in return.

The Colts really only have two strong areas on the team- cornerback and (assuming they keep Buckner) the interior of the defensive line. Everything else is basically middle of the road except for EDGE and Safety where their top players are free agents and thus leaves them with a few gaps to fill. Still their biggest needs come on offense where the Colts have just gotten no results for the last two years.

This year things got more concerning as their offensive line, which is supposed to be a big strength of the team and is one of major investment, did not play well. At least with a strong line the Colts were able to generate some consistency in the running game and certain areas of the passing game especially against weaker competition. This year that did not happen and everything fell apart. They need to find a left tackle and a guard this year.

Obviously with the fourth pick in the draft QB has to be in play. They are in a position where if they have to trade up to get a potential franchise QB they have to make that move. If they fail to make the move they can select a LT, EDGE, or WR and still wind up in the same groundhog day scenario with the Rivers, Brissett, Wentz, Ryan type of run at QB over the next five years.

The one looming contract for the Colts will be that of WR Michael Pittman. Pittman has not had much to work with the last two years but has been able to achieve over 900 yards in each of the last two years. Pittman is a hard player to gauge when it comes to a contract. Similar to a Diontae Johnson of the Steelers he does not really make these big plays that really excite a team but he has numbers that likely will have him looking for \$20 million a year. Following the Johnson model might be a smart compromise in this case.

Ultimately this has the look of a team that should be breaking down their roster and rebuilding around a young QB but it is also very easy to see them making a number of one year type moves thinking they can sneak back into the playoffs as a 9 win team next year.